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CHESAPEAKE HOSPITALITY ADDS THREE HOTELS TO PORTFOLIO OF MANAGED PROPERTIES

GREENBELT, Md., October 31, 2016 – Chesapeake Hospitality, a dynamic third-party hotel management company, announced today that it has assumed management of the Indigo Hotel St. Louis Downtown, the Holiday Inn Washington-College Park hotel and the Detroit Airport Marriott hotel. Kim Sims, president of Chesapeake Hospitality, made the announcement.

"We are proud to bring our industry-leading and results-driven management strategies to these iconic properties," said Sims. "As we continue to expand our management portfolio, these conveniently located hotels will be an asset in allowing us to deliver a rewarding hotel experience for our guests, no matter if they're in town for business or pleasure."

The Indigo Hotel St. Louis Downtown hotel, which is currently being fully renovated in the previously vacant historic LaSalle Building located at 501 Olive, will include 13 stories with 86 rooms and approximately 5,000 square feet of meeting space. Located in the heart of downtown, Indigo Hotel St. Louis Downtown is just two blocks from the St. Louis convention center and seven blocks from Busch Stadium, home of the St. Louis Cardinals. The hotel will open in Q3 2017.

The 220-room Holiday Inn Washington-College Park hotel is conveniently located off I-95 and just a short drive from Washington, DC. It offers easy access to area businesses and attractions, including Nationals Park and FedEx Field, home to the MLB Washington Nationals and NFL Washington Redskins. In close proximity to the University of Maryland, the University of Maryland M Square Research Park and Goddard National Archives, guests will enjoy access to 12 meeting rooms and the hotels on-site restaurant and lounge, Moose Creek Steak House.

The 247-room Detroit Metro Airport Marriot located on Flynn Dr. near Merriman Road and I-94 offers 11 meeting rooms totaling 9,224 square feet, 6,600 square feet of flexible event space, as well as a modern fitness center, indoor pool, and North—a new room dining experience, which is open for breakfast lunch and dinner and serves varied American cuisine. Within close proximity to the Detroit Metropolitan Wayne County Airport, the hotel is near popular attractions such as the Henry Ford Museum, Taylor Meadows golf course and the University of Michigan, as well as a number of restaurants such as Leonardo's Pizzeria & Ristorante, Kiernan's Steak House and Wheat-N-Rye.

For more information about Chesapeake Hospitality, please visit http://www.chesapeakehospitality.com/.

Greenbelt, MD-based Chesapeake Hospitality brings more than five decades and 200 collective years of executive experience to the owners of our diverse portfolio of properties nationally. Our hands-on approach using innovative and proprietary Web-based tools combined with our own deep industry knowledge ensures our revenue management strategies and investment recommendations will yield the highest revenue potential and sales growth at each of our properties. Boasting some of the highest employee retention rates in the industry, our people are with us for the long-term, ensuring owner's personal attention, excellent service and strong relationships for the duration of our partnership. Our owners may have worked with other firms, but with Chesapeake Hospitality they experience what's possible.